



NCC Bank

नेपाल क्रेडिट एण्ड कमर्स बैक लि.
Nepal Credit & Commerce Bank Ltd.

(नेपाल राष्ट्र बैकबाट 'क' वर्गको इजाजतपत्रप्राप्त संस्था)

Head Office :
Bagbazar, Kathmandu, Nepal
Post Box No.: 12559
Tel.: 4246991, Fax : 977-1-4244610
SWIFT : NBOCNPKA
E-mail : corporate@nccbank.com.np

Ref no: [REDACTED]

Date: 01/08/2021

To,
The British High Commission,
New Delhi, India.

Sub: Education loan sanctioned for [REDACTED]

Dear Sir/Madam,

This is to confirm that, we have sanctioned an Education Loan of NPR. 4,000,000.00 (In Words Nepalese Rupees Four Million Only), vide our Sanction Letter dated August 01, 2021) equivalent to GBP 24,032.91 (GBP 1 = NPR 166.4384 exchange rate dated 01/08/2021), in the name of [REDACTED] for his study of International Tourism and Hospitality Management MA in University of Greenwich, Greenwich Campus, 30 Park Row, Greenwich, London SE10 9LS. The loan is ready for disbursement as soon as the student receives his visa. The loan will be released to the applicant's bank account before travelling to the United Kingdom which will cover his living and travel expenses.

The applicant has fulfilled all terms and condition of bank.

If you require any further information or clarification, please feel free to contact with
mail ID: _____ or _____ ID;

Nepal Credit and Commerce Bank Ltd. is a "A" classed institution licensed and regulated by Central Bank of Nepal (Nepal Rastra Bank), the official regulatory body for Nepal.

Thanking You,



Authorized Signature

Authorized Signature



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Ref. No.: [REDACTED]

Mr. [REDACTED]



Date: August 01, 2021

Re: Sanction of NCC Education Loan of NPR 4,000,000.00 (In Words NPR Four Million Only).

Dear Mr. [REDACTED]

We are pleased to inform you that, we at your request have sanctioned the following line of credit to your favor, under the terms and conditions mentioned hereunder.

Facility	NCC Education Loan.
Purpose	To meet educational expenses of himself for International Tourism and Hospitality Management MA in University of Greenwich, Greenwich Campus, 30 Park Row, Greenwich, London SE10 9LS.
Limit	NPR 4,000,000.00 (In Words NPR Four Million Only) equivalent to Great Britain Pound £24,032.91 (£1 = NPR 166.4384).
Interest Rate	12.57% per annum (or revised from time to time) payable at the time of End of each month as per Bikram Sambat Calendar.
Period	Ten Years (120 Monthly Installments).
Disbursement	Credit to Account of the Applicant maintained with us, after completion of all Legal Documentations & as per the request of the applicant.
Repayment	120 equal monthly installment of NPR 58,714.10 (In Words NPR Fifty Eight Thousand Seven Hundred Fourteen and 10/100 Only).
Expiry Date	10 Years from the date of first Installment Due Date.
Service charge	0.75% on the Sanctioned Loan Limit, Payable in lump sum at the Initial Disbursement.



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Nepal Credit & Commerce Bank Ltd.

CONTINUATION



Security Details:

- Mortgage over land only located at Satungal, Ward No. 09, Kathmandu having Plot No. [REDACTED] & [REDACTED] covering respective area of 121.08 Sq. Mtr. owned by Mrs. [REDACTED] (Applicant's Mother).
- Demand Promissory Note & Consent to Black List signed by Mr. [REDACTED]
- Personal Guarantee, Demand Promissory Note & Consent to Black List signed by Mr. [REDACTED] (Applicant's Brother), Mrs. [REDACTED] (Applicant's Mother).

Terms and Conditions:

1. We may debit or credit your account ([REDACTED]) if necessary to keep your credit facility account in order. In this process if your account is overdrawn, penal interest will be charged on the excess amount until overdrawn balance is settled.
2. The limit will be availed after submitting the all necessary document for abroad study after completing all legal formalities of the Bank.
3. Loan Installment shall be recovered from your account on every 15th of English calendar. Therefore, you shall maintain sufficient balance in your account with us in due time for payment of interest and installment.
4. A penal interest of 2% in addition to the above specified normal interest rate shall be levied if you fail to pay installments on the due date.
5. The rate of interest/ commission and other charges offered in this letter are subject to change as per Nepal Rastra Bank's or as per our Management's decisions, without any prior notice.
6. The Bank reserves the right to cancel or amend the above-mentioned facility and to call on first demand at our discretion, all amounts outstanding upon 30 days notice.
7. The Bank reserves the right to introduce and impose new conditions, if required from time to time as a general practice, at its discretion.
8. Other terms and conditions, except specifically mentioned herein above, shall be as per prevailing general Banking rules and practices.
9. The Bank shall debit borrower's account for the expenses, if any incurred on behalf of the borrower(s).
10. The Borrower(s) shall not hold equity shares of 1% or more than 1% of the paid up capital of Nepal Credit & Commerce Bank Ltd. until the credit facilities are availed from the Bank.
11. The correspondence to the Borrower (s) in the address as mentioned in the Bank, shall be considered effective.



CONTINUATION

12. The Borrower(s) and the Guarantor(s) of the credit facility(ies) shall be placed in the Black List of the Credit Information Center as per the section 4 & 5 of Credit Information and black listing circular issued by Nepal Rastra Bank in the occurrence of the conditions mentioned thereon.

You are requested to execute the following documents, to avail the above credit facility.

1. Loan deed
2. Promissory note
3. Account debit authority
4. Letter of disbursement/ Installment

Sincerely yours,



Authorised Signature

~~Authorised Signature~~

All above terms and conditions are acceptable to me/us.

Signature [Redacted]
Name [Redacted] (Applicant).
Date 01/08/2021

Signature [Redacted]
Name [Redacted] (Applicant's Brother).
Date 01/08/2021

Signature [Redacted]
Name M [Redacted] (Applicant's Mother).
Date 01/08/2021

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[Redacted]	
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